2011

RECEIVED FEB OF FREEHOLDERS. AS DECEMBER 1

BPARD OF FRED STILLWATER	of		nty of	ATLANTIC
or mo_01	Prepared as of Decembe		.ity 01	ATLANTIC
1 (a) Total Bonds and Notes for School Purposes	Gross		uction	Net
(b) Less Applicable Deductions	(50011-00)	\$(500	12-00)	
(c) Net Debt for School Purposes	A comment		\$_	(50013-00)
2 (a) Total Bonds and Notes for Self-Liquidati	ng Purpo: \$ (50014-00)			
(b) Less Applicable Deductions		\$	15-00)	
(c) Net Debt for Self-Liquidating Purposes		(500	\$_	(5001 (00)
3 (a) Total Other Bonds and Notes	\$ 136,778,545.1	13		(50016-00)
(b) Less Applicable Deductions	(50017-00)		50,000.00	
(c) Net Debt for Other Purposes		(500	18-00) \$_	131,518,545.13 (50019-00)
Total Gross Debt-	\$ 136,778,545.	13		
Total Deductions	. (30020-00)		60,000.00	
4 TOTAL NET DEBT DECEMBER :	31, 2011	(500.	\$_	131,518,545.1
	EQUALIZED VALUAT	ION BASIS		(50022-00)
Equalized valuation basis (the average of the of class II railroad property of the local unit for a 1) 2009 Equalized Valuation Real Property	or the last 3 preceding years).	te, including impro	vements, and t	the assessed valuation
plus assessed valuation of the class II 2) 2010 Equalized Valuation Real Prope	R.R. property		\$_	55,095,839,134.00
plus assessed valuation of the class II 3) 2011 Equalized Valuation Real Prope	R.R. property		\$_	50,154,580,592.00
plus assessed valuation of the class II	- "		\$_	50,072,316,462.00
5 EQUALIZED VALUATIONS BASE 6 PERCENTAGE OF NET DEBT OF	F EQUALIZED VALUAT	ION BASIS	\$	51,774,245,396.00
The percentage that the net debt (Line Twenty-Five hundredth	÷.	,	•	
1 wenty-11ve nundredin	për cent	(500	0.25%) 39-00))
	AFFIDAVIT			
EW JERSEY } County of ATLANTIC	}ss.			
I, Jane Lugo, being dulsworn, deposes and sa	ys:			
Deponent is the chief financial officer of ere and in the statement hereinafter mentioned careby made a part hereof is a true statement of the provided by the Local Bond Law of New Jersey ble are estimated and are so marked.	alled "the municipality" or "the cone debt condition of the municipa	ounty." The Annual lity or the county as	Debt Stateme of December	ent annexed hereto and 31, 2011 and is computed
Subscribed and sworn to before n		_	/ / []	ethy
this 27th day of Junuary	\mathbf{T} , $201\dot{2}$ Addr		Freasurer/Cl antic Ave. S	
Danis M A	7, 2012 Addin		City, NJ (···
My Kunned	Pho Pho	<u> </u>		
Notary Public of New Jersey	F	Fax: (609)343	5-2189	

BONDS AND NOTES FOR SCHOOL PURPOSES

1 TERM BONDS		unicipality (Type I) } ype II School District }	Strike out one	
1 TERM BONDS	(50111-00)			
	,	\$		
2 SERIAL BONDS				
(a) Issued	(50112-00)	\$		
(b) Authorized but not issued	(50113-00)	₽		
3 TEMPORARY BONDS AND NOTES				
(a) Issued	(50114-00)	\$		
(b) Authorized but not issued	(50115-00)	\$		
4 TOTAL OF ABOVE BONDS AND NOTES			\$	
				(50116-00)
Regional School District				
5 SERIAL BONDS				
(a) Issued	(50117-00)	\$		
(b) Authorized but not issued	(50118-00)	C		
6 TEMPORARY BONDS AND NOTES				
(a) Issued	(50119-00)	\$		
(b) Authorized but not issued	(50120-00)	\$		
7 TOTAL OF REGIONAL SCHOOL BONDS A	AND NOTES		\$	
				(50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31, 2011			
Municipality	Average Equalized	%		Temp. Bond-Notes		
	Valuations	70	Serial Bonds Issued	Issued	Authorized But not Issued	
	•					
Tatala						
Totals						

Page Total	\$
	(50122-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1 Sinking funds in hand for bonds shown as Line	e 1,			
Page 2 of this statement but not in excess of su	ich bonds.	;	\$	
			(50211-00)	
			(,	•
2 Funds in hand in those cases where such funds	s cannot			
be diverted to purposes other than the payment				
and notes included in Line 4, Page 2.	or bonds		\$	
and notes included in Line 4, 1 age 2.		•		
			(50212-00)	
3 Estimated proceeds of bonds and notes authori	and but			
·				
not issued where such proceeds will be used for				
purpose of paying bonds and notes included in	Line 4,		_	
Page 2.		;	\$	·····
			(50213-00)	
4	1. 1			
4 per centum of average of equa	lized valuations		Φ.	
(50221-00)		;	\$	
as stated in Line 5, Page 1			(50214-00)	
Instructions re: Line 4.				•
Use applicable per centum as follows:	10.16			
2 1/2% Kindergarten or Grade 1 throu	_			
3% Kindergarten or Grade 1 through C				
3 1/2% Kindergarten or Grade 1 throu	-			
4% Kindergarten or Grade 1 through	Grade 12			
Other (insert applicable description)				
0/				•
<u> </u>	 			
(50222-00)				
5 Additional State School Duilding Aid D. 1				
5 Additional State School Building Aid Bonds	/ - 00 001	_		
(N.J.S.A. 18A:58-33.4(d)).	(50220-00)	\$	_	
7 T 1				
6 Total	(50215-00)	\$		
7 School Debt as shown by				
•	(50016.00)	di (15.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.		
Line 4, Page 2	(50216-00)	\$ #NAME?	_	
8 Deduction for School Debt included in Line 4,	Do co O		(50017 00)	•
(smaller of Line 6 or 7).	rage 2		(50217-00)	\$
(smaller of Line o or 7).				
9 Regional School Debt as shown by Line 7, Pag	re 2		(50218-00)	¢
Trog.onar Sonson Scot as anown by Sino 1, 1 ag	. 2.		(30218-00)	3
		•		
Page Total				\$
				(50219-00)
				•

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A	SYSTEM	
(INSERT APPLICABLE UTILITY)		
1 Term bonds	(503 1-00) \$	
2 Serial Bonds		
(a) Issued	(503 2-00) \$	
(b) Authorized but not issued	(503 3-00) \$	
3 Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00) \$	
(b) Authorized but not issued	(503 5-00) \$	
4 Bond anticipation notes		
(a) Issued	(503 6-00) \$	
(b) Authorized but not issued	(503 7-00) \$	
5 Capital Notes (N.J.S.A. 40A:2-8) (a) Issued	(503 8-00) \$	
(b) Authorized but not issued	(503 9-00) \$	
6 Other (a) Issued	(503 10-00) \$	
(b) Authorized but not issued	(503 11-00) \$	
7 Total	\$_	
(INSERT APPLICABLE UTILITY)	SYSTEM	
8 Term bonds	(503 1-00) \$	
9 Serial Bonds		
(a) Issued	(503 2-00) \$	
(b) Authorized but not issued	(503 3-00) \$	
10 B C 11 B 1 0170 1 101 0 70		
10 Refunding Bonds (N.J.S.A. 40A:2-52) (a) Issued	(502 4 00) B	
(a) issued	(503 4-00) \$	
(b) Authorized but not issued	(503 5-00) \$	
11 Bond anticipation notes		
(a) Issued	(503 6-00) \$	
(b) Authorized but not issued	(503 7-00) \$	
12 Capital Notes (N.J.S.A. 40A:2-8) (a) Issued	(503 8-00) \$	
(b) Authorized but not issued	(503 9-00) \$	
13 Other (a) Issued	(503 10-00) \$	
(b) Authorized but not issued	(503 11-00) \$	
14 Total	\$_	(503 0-00)
		,
age Total	\$_	

Page 4

(50409-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

·S	YSTEM
(INSERT APPLICABLE UTILITY)	
1 Term bonds	(503 1-00) \$
2 Sanial Dands	
2 Serial Bonds (a) Issued	(503 2-00) \$
· ·	
(b) Authorized but not issued	(503 3-00) \$
3 Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$
(b) Authorized but not issued	(503 5-00) \$
4 Bond anticipation notes	
(a) Issued	(503 6-00) \$
(b) Authorized but not issued	(503 7-00) \$
5 Capital Notes (N.J.S.A. 40A:2-8) (a) Issued	(502 9 00) T
(1) 1001101	(503 8-00) \$
(b) Authorized but not issued	(503 9-00) \$
6 Other (a) Issued	(503 10-00) \$
• •	
(b) Authorized but not issued	(503 11-00) \$
7 Total	\$
	(503 0-00)
S	YSTEM
(INSERT APPLICABLE UTILITY)	
8 Term bonds	(503 1-00) \$
	(303 1 00) 0
9 Serial Bonds	
(a) Issued	(503 2-00) \$
(b) Authorized but not issued	(503 3-00) \$
10 Refunding Bonds (N.J.S.A, 40A:2-52) (a) Issued	(503.4.00) ¢
(a) issued	(503 4-00) \$
(b) Authorized but not issued	(503 5-00) \$
11 Bond anticipation notes	
(a) Issued	(503 6-00) \$
(b) Authorized but not issued	(503 7-00) \$
12 Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$
(b) Authorized but not issued	(503 9-00) \$
13 Other	· · · · · · · · · · · · · · · · · · ·
(a) Issued	(503 10-00) \$
(b) Authorized but not issued	(503 11-00) \$
14 Total	\$
	(503 0-00)
OTHER SELF-LIQUIDATING	
WHICH MUNICIPALITY DER (state on a separate sheet in the manner stated above	
Total	\$
ge Total	\$
50 10mi	(50409-00)

Page 4a

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SELF-LIQUIDATING PURPOSES

	SYSTEM			
(Insert Applicable Utility)				
(a) Gross	System Debt	(504 1-00)	\$ 	
(b) Less: Deficit (Capita	lized at 5%)			
(Line 9 or line 11, Pa	ge 11)			
	times 20	(504 2-00)	\$ 	
(c) Deduction		(504 3-00)	\$ 	
(d) Plus: Cash held to Pa				
included in 2(a) abov	e	(504 4-00)	\$ 	
(e) Total Deduction			\$	
				(504 5-00)
-	SYSTEM			
(Insert Applicable Utility)				
(a) Gross	System Debt	(504 1-00)	\$ 	
(b) Less: Deficit (Capita	lized at 5%)			
(Line 20 or line 22, P	= :			
	times 20	(504 2-00)	\$ 	
(c) Deduction		(504 3-00)	\$ 	
(d) Plus: Cash held to Pag	y Bonds and Notes			
included in 2(a) above	e	(504 4-00)	\$ 	
(e) Total Deduction			\$	
				(504 5-00)

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total

(50499-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SELF-LIQUIDATING PURPOSES

Insert Applicable Utility)			
(1			
(a) Gross	System Debt	(504 1-00)	\$
(b) Less: Deficit (Capital:	ized at 5%)		
(Line 9 or line 11, Pag	re 11)		
	times 20	(504 2-00)	\$
(c) Deduction		(504 3-00)	\$
(d) Plus: Cash held to Pay	Bonds and Notes		
included in 2(a) above		(504 4-00)	\$
(e) Total Deduction			\$
			(504 5-00
	SYSTEM		
Insert Applicable Utility)			
(a) Gross	System Debt	(504 1-00)	\$
(b) Less: Deficit (Capitali	zed at 5%)		
(Line 20 or line 22, Pa	ge 11)		
	times 20	(504 2-00)	\$ <u></u>
(c) Deduction		(504 3-00)	\$
(d) Plus: Cash held to Pay	Bonds and Notes		
included in 2(a) above		(504 4-00)	\$
(e) Total Deduction			\$
			(504 5-00

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total

(50499-00)

1 T	ERM BONDS (state purposes separately)	
	(1)	\$	
	(2)		
	(3)		
	(4)		
	(5)		
	(6)		
	(7)		
	(8)		
2	Total Term Bonds	\$_	
			(50509-00)
3 SERIAI	L BONDS (state purposes separately)		
(a) I	ssued		
	(1) GIB01R		2,375,000.00
	(2) GIB06	<u> </u>	6,475,000.00
	(3) <u>VT06</u>	\$_	1,400,000.00
	(4) ACC06		1,150,000.00
	(5) ACC08	<u> </u>	3,510,000.00
	(6) ACC08S	\$_	3,509,000.00
	(7) GIB08	<u> </u>	10,835,000.00
	(8) GIB08R	\$	8,035,000.00
	(9) GIB09R		23,460,000.00
	(10) GIB09		4,550,000.00
	(11) <u>VT09</u>	\$_	36,800,000.00
	(12) GIB11	\$_	7,140,000.00
	(13) ACCC11	\$	1,177,000.00
	(14) ACCC11S	 \$	1,176,000.00
	(15)	<u> </u>	
	(16)	 \$	

3 SERIAL BONDS (Continued)			
(a) Issued			
(18)	\$		
(19)	\$		
(20)	\$		
(21)	\$		
(22)	\$		
(23)	\$		
(24)	\$		
(25)	\$		
(26)	\$		
(27)	\$		
(28)	\$		
(29)	\$		
(30)	\$		
(31)	\$		
(32)	\$		
(33)	\$		
(34)	\$		
(35)	\$		
(36)	\$		
Total Serial Bonds Issued (b) Authorized but not issued		\$	111,592,000.00 (50547-00)
(1) Reconstruction of Lake Lenape Dam	\$	64,842.85	
(2) Var Cap Imp	\$	420,000.00	
(3) Imp to Cty Blds	\$	2,320,000.00	
(4) Govt Complex	\$	6,666,000.00	
(5) Road 2010	\$	4,760,000.00	
(6) ACCC	\$	5,000,000.00	
(7) Imp to Cty Blds	\$	3,523,000.00	
(8)	\$		
(9)	\$		
(10)	\$		
(11)	\$		
(12)	\$		
(13)	\$		
Total Serial Bonds Authorized but not Issued		\$	22,753,842.85
		-	(50564-00)
4 Total Serial Bonds Issued and Authorized but not Issued		\$	134,345,842.85
		-	(50565-00)

3 BOND ANTICIPATION NOTES (state purposes separately)			
(a) Issued			
(1)	\$		
(2)	\$		
(3)	\$		
(4)	\$		
(5)	\$		
(6)	\$		
(7)	\$		
(8)	\$		
(9)	\$		
(10)	\$		
(11)	\$		
(12)	\$		
(13)	\$		
(14)	\$		
Bond Anticipation Notes Issued		\$_	(50625-00)
(b) Authorized but not issued			
(1)	,		
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
Bond Anticipation Notes Authorized but not Issue	ed	\$	
			(50661-00)
6 Total Bonds Anticipation Notes Issued			
and Authorized but not Issued		\$	

Page 8

(50662-00)

7 MISCELLANEOUS BONDS AND NOTES (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued			
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$	
(2) Bonds issued by another Public			
Body Guaranteed by the Municipality	(50712-00)	\$	
(3) Green Trust Program	(50713-00)	2,432,702.28	
(4) Infrastructure Trust	(50714-00)	\$	
(5)	(50715-00)	\$	
Miscellaneous Bonds and Notes Issued			2,432,702.28
		_	(50716-00)
(b) Authorized but not issued			
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$	
(2) Bonds issued by another Public			
Body Guaranteed by the Municipality	(50722-00)	\$	
(3)	(50723-00)	\$	
(4)	(50724-00)	\$	
(5)	(50725-00)	\$	
Miscellaneous Bonds and Notes Authorized but not I	ssued	\$_	0
8 Total Miscellaneous Bonds and Notes Issued and Au	thorized		
but not Issued		\$_	
			(50726-00)

Total of Pages 6, 7, 8 and 9

\$ <u>136,778,545.13</u> (50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1 Amounts held or to be held for the sole purpose of paying bonds and notes

a) Sinking funds in hand for term bonds shown on Line 2 on Page 6		
(1)	\$	
		(50814-00)
(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such finds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9		(30814-00)
(1)	\$	
(2)	\$	
(3)	\$	\$
(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9		(50824-00)
(1)	\$	
(0)	\$	
(2)		
(3)	\$	(50834-00)
(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible	\$	
(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible (1)	\$	
(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible	\$	(50834-00)
(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible (1)	\$	(50834-00)
(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible (1) (2)	\$	\$(50834-00) \$(50843-00)
(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible (1) (2) Bonds authorized by another Public Body to be guar-	\$	\$
(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible (1) (2) Bonds authorized by another Public Body to be guarnteed by the municipality Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, edevelopment agency or municipality acting as its	\$	\$
(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible (1) (2) Bonds authorized by another Public Body to be guarnteed by the municipality Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, edevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1 (d)] Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1	\$	\$
(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible (1) (2) Bonds authorized by another Public Body to be guarnteed by the municipality Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, edevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1 (d)] Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)	\$	\$
(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible (1) (2) Bonds authorized by another Public Body to be guaranteed by the municipality Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, edevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1 (d)] Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8) Refunding Bonds (N.J.S.A 40A:2-52)	\$	\$ (50844-00) \$ (50844-00) \$ (50848-00) \$ (50851-00)
(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible (1) (2) Bonds authorized by another Public Body to be guaranteed by the municipality Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, edevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1 (d)] Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8) Refunding Bonds (N.J.S.A 40A:2-52) (1)	\$\$\$	\$

Page 10

Self-Liquidating Utility Calculation

Fiscal Year Ending 2011

UTILITY					
(Insert Applicable Utility)					
1. Total Cash Receipts from Fees,	,				
Rents or Other Charges for Year				(509 1-00) \$	
2. Operating and Maintenance Cost			(509 2-00) \$		
3. Debt Service per Water Accounts			•		
(a) Interest	(509 3	3-00) \$			
(b) Notes	(509 4	-00) \$			
(c) Serial Bonds	(509 5	· -			
(d) Sinking Fund Requirement	(509-6				
4. Debt Service per Current Budget	`	, <u> </u>			
(N.J.S.A. 40A:2-52)					
(a) Interest on					
Refunding Bonds	 (509 7	7-00) \$			
(b) Refunding Bonds	•	· -			
5. Anticipated Deficit in Dedicated	3 (50) 0	-00) <u>π</u>			
Assessment Budget	(500 0	ነ_በበን			
6. Total Debt Service	(203 3	-00) <u>a</u>	(510 0 00) P		
			(510 0-00) \$		_
7. Total Deductions (Line 2 plus Line 6)				(510 1-00) \$	
8. Excess in Revenues (Line 1 minus Line 7)				(510 2-00) \$	
9. Deficit in Revenues (Line 7 minus Line 1)				(510 3-00) \$	
10. Total Debt Service (Line 6)				(510 4-00) \$	
11. Deficit (smaller of Line 9 or Line 10) to Page :	5			(510 5-00) \$	
If Excess in Revenues (Line 8) all			Utility Debt is	s Deductible	
			Utility Debt is	s Deductible	
UTILITY (Insert Applicable Utility)			Utility Debt is	(509 1-00) \$	
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees,			Utility Debt is		
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year					
(Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year 13. Operating and Maintenance Cost	(509 3				
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year 13. Operating and Maintenance Cost 14. Debt Service per Water Accounts	(509 3	-00) \$	(509 2-00) \$		
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year 13. Operating and Maintenance Cost 14. Debt Service per Water Accounts (a) Interest	(509 3	-00) <u>\$</u>	(509 2-00) \$		
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year 13. Operating and Maintenance Cost 14. Debt Service per Water Accounts (a) Interest (b) Notes	(509 3 (509 4 (509 5	-00) <u>\$</u>	(509 2-00) \$		
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year 13. Operating and Maintenance Cost 14. Debt Service per Water Accounts (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement	(509 3 (509 4 (509 5 (509 6	00) \$	(509 2-00) \$		
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year 13. Operating and Maintenance Cost 14. Debt Service per Water Accounts (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement	(509 3 (509 4 (509 5 (509 6 A:2-52)	00) \$	(509 2-00) \$		
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year 13. Operating and Maintenance Cost 14. Debt Service per Water Accounts (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement 15. Debt Service per Current Budget (N.J.S.A. 402)	(509 3 (509 4 (509 5 (509 6 A:2-52)	00) \$ 00) \$ 00) \$ 00) \$	(509 2-00) \$		
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year 13. Operating and Maintenance Cost 14. Debt Service per Water Accounts (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement 15. Debt Service per Current Budget (N.J.S.A. 402) (a) Interest on	(509 3 (509 4 (509 5 (509 6 A:2-52)	7-00) \$ -00) \$ -00) \$ -00) \$ -00) \$	(509 2-00) \$		
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year 13. Operating and Maintenance Cost 14. Debt Service per Water Accounts (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement 15. Debt Service per Current Budget (N.J.S.A. 402) (a) Interest on Refunding Bonds	(509 3 (509 4 (509 5 (509 6 A:2-52)	7-00) \$ -00) \$ -00) \$ -00) \$ -00) \$	(509 2-00) \$		
	(509 3 (509 4 (509 5 (509 6 A:2-52) (509 7	-00) \$ -00) \$ -00) \$ -00) \$ -00) \$	(509 2-00) \$		
	(509 3 (509 4 (509 5 (509 6 A:2-52) (509 7	-00) \$ -00) \$ -00) \$ -00) \$ -00) \$	(509 2-00) \$		
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year 13. Operating and Maintenance Cost 14. Debt Service per Water Accounts (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement 15. Debt Service per Current Budget (N.J.S.A. 402) (a) Interest on Refunding Bonds (b)	(509 3 (509 4 (509 5 (509 6 A:2-52) (509 7	-00) \$ -00) \$ -00) \$ -00) \$ -00) \$	(509 2-00) \$		
	(509 3 (509 4 (509 5 (509 6 A:2-52) (509 7	-00) \$ -00) \$ -00) \$ -00) \$ -00) \$	(509 2-00) \$	(509 1-00)\$	
	(509 3 (509 4 (509 5 (509 6 A:2-52) (509 7	-00) \$ -00) \$ -00) \$ -00) \$ -00) \$	(510 0-00) \$ (510 2-00) \$	(509 1-00)\$	
UTILITY (Insert Applicable Utility) 12. Total Cash Receipts from Fees, Rents or Other Charges for Year 13. Operating and Maintenance Cost 14. Debt Service per Water Accounts (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirement 15. Debt Service per Current Budget (N.J.S.A. 402) (a) Interest on Refunding Bonds (b) Refunding Bonds 16. Anticipated Deficit in Dedicated Assessment Budget 17. Total Debt Service 18. Total Deductions (Line 13 plus Line 17) 19. Excess in Revenues (Line 12 minus Line 18)	(509 3 (509 4 (509 5 (509 6 A:2-52) (509 7	-00) \$ -00) \$ -00) \$ -00) \$ -00) \$	(510 0-00) \$ (510 2-00) \$	(509 1-00)\$	
	(509 3 (509 4 (509 5 (509 6 A:2-52) (509 7 6 (509 8	-00) \$ -00) \$ -00) \$ -00) \$ -00) \$	(510 0-00) \$ (510 2-00) \$	(509 1-00) \$	

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

Self-Liquidating Utility Calculation

Fiscal Year Ending 2011

	UTILITY				
	(Insert Applicable Utility)				
1.	Total Cash Receipts from Fees,			•	
	Rents or Other Charges for Year			(509 1-00) \$	
2.	Operating and Maintenance Cost		(509 2-00) \$		
3.	Debt Service per Water Accounts		-		
	(a) Interest	(509 3-00) \$			
	(b) Notes	(509 4-00) \$			
	(c) Serial Bonds				
	(d) Sinking Fund Requirement	(
4.	Debt Service per Current Budget				
	(N.J.S.A. 40A:2-52)				
	(a) Interest on				
	Refunding Bonds	(509 7-00) \$			
	(b) Refunding Bonds	s (509 8-00) <u>\$</u>			
5.	Anticipated Deficit in Dedicated				
	Assessment Budget	(509 9-00) \$			
6.	Total Debt Service		(510 0-00) \$		
7.	Total Deductions (Line 2 plus Line 6)			(510 1-00) \$	
8.	Excess in Revenues (Line 1 minus Line 7)			(510 2-00) \$	
9.	Deficit in Revenues (Line 7 minus Line 1)			(510 3-00) \$	
10.	Total Debt Service (Line 6)			(510 4-00) \$	
11.	Deficit (smaller of Line 9 or Line 10) to Page 5	5		(510 5-00) \$	
	If Excess in Revenues (Line 8) all		Utility Debt is	Deductible	
12.	Insert Applicable Utility) Total Cash Receipts from Fees, Rents or Other Charges for Year	·		(509 1-00)\$	
13.	Operating and Maintenance Cost		(509 2-00) \$,	
14.	Debt Service per Water Accounts				
	(a) Interest	(509 3-00) \$			
	(b) Notes	(509 4-00) \$			
	(c) Serial Bonds	(509 5-00) \$			
	(d) Sinking Fund Requirement	(509 6-00) \$			
15.	Debt Service per Current Budget (N.J.S.A. 404	A:2-52)			
	(a) Interest on				
	Refunding Bonds	(509 7-00) \$			
	(b) Refunding Bonds	(509 8-00) \$			
16.	Anticipated Deficit in Dedicated				
	Assessment Budget	(509 9-00) \$			
17.	Total Debt Service		(510 0-00) \$		
18.	Total Deductions (Line 13 plus Line 17)			(510 1-00) \$	
19.	Excess in Revenues (Line 12 minus Line 18)		(510 2-00) \$		
20.	Deficit in Revenues (Line 18 minus Line 12)		(510 3-00) \$ _		
21.	Total Debt Service (Line 17)			(510 4-00) \$	
22.	Deficit (smaller of Line 20 or Line 21) to Page	5		(510 5-00) \$	
	If Excess in Revenues (Line 19) all		Utility Debt :	is Deductible	

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

	of debt incurring capacity as of December under N.J.S.A. 40:1-16(d)				
	ons heretofore authorized during 2011 in debt limitation and pursuant to			\$	(51100-00)
(a)	N.J.S.A. 40A:2-7, paragraph (d)	(51101-00)	\$		
(b)	N.J.S.A. 40A:2-7, paragraph (f)	(51102-00)	\$		
(c)	N.J.S.A. 40A:2-7, paragraph (g)	(51103-00)	\$		
	Total	(51104-00)	\$		_
3 Less 201	1 authorizations repealedduring 2011	(51105-00)	\$		
4 Net autho	orizations during 2011			\$	(51106-00)
	of debt incurring capacity or 31, 2011 under N.J.S.A. 40:1-16(d)			\$	(51107-00)
Ι, Τ	Thomas H. Neff, the Director of the Division of I	Local Government Serv	ices of the	Department of 0	Community
Affairs of	f the State of New Jersey, do hereby certify that	I have compared this co	py of an A	Annual Debt Stat	ement of the above
municipa	llity or county with the original Annual Debt Sta	atement filed in the Divi	ision of L	ocal Government	Services of the
Departme	ent of Community Affairs of the State of New Je	ersey on 1-30-12	and the	at this is a true co	ppy of said
statement	and of the whole thereof.				
In V	Witness Whereof, I have hereunto set my hand a	s Director of the Divisio	on of Loca	LGovernment Se	ervices of the
Departme	ent of Community Affairs of the State of New Je	rsey this304£	day of	Januar	4 2011 2012
		•	abla h	Lower	treff

Director