

**State of New Jersey
Department of Community Affairs
Annual Debt Statement**

Official Atlantic County - 2022 Date Prepared: 12/31/2022

Budget Year Ending December 31 (Month D-D) 2022 (Year)

Name: Bonnie Lindaw Phone: 609-343-2257
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 Address: 1333 ATLANTIC AVENUE
ATLANTIC CITY, NJ 08401 CFO Cert #: Y-893

Bonnie Lindaw, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of Atlantic County - County of Atlantic here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$0.00	\$0.00	\$0.00
Total Bonds and Notes for Regional School Purposes	\$	\$	\$0.00
Total Bonds and Notes for all Utilities	\$	\$	\$0.00
Municipal/County General Obligations	\$225,832,220.56	\$9,911,000.00	\$215,921,220.56
<u>Total</u>	\$225,832,220.56	\$9,911,000.00	\$215,921,220.56

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
(1) <u>2020</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$32,563,550,787.00
(2) <u>2021</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$34,614,064,978.00
(3) <u>2022</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$39,369,894,998.00
Equalized Valuation Basis - Average of (1), (2) and (3).....		\$35,515,836,921.00
Net Debt expressed as a percentage of such equalized valuation basis is: %		0.608%

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES

Regional School District

1.	TERM BONDS	\$
2.	SERIAL BONDS	_____
	(a) Issued	\$
	(b) Authorized but not issued	\$
3.	TEMPORARY BONDS AND NOTES	_____
	(a) Issued	\$
	(b) Authorized but not issued	\$
4.	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	_____ \$

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT – Dec. 31,		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond – Notes Issued	Authorized But not Issued
		%	\$	\$	\$
Totals		%	\$	\$	\$

OTHER BONDS, NOTES AND LOANS

1. **Term Bonds**

Total Term Bonds	\$	\$
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2. **Serial Bonds (state purposes separately)**

(a) Issued

General Improvement Bonds 2022	\$22,749,000.00	
ACCC22	\$2,403,500.00	
ACCC22S	\$2,403,500.00	
General Improvement Bonds 2020	\$21,120,000.00	
SSSD Boiler Replacment	\$	
General Improvement Bonds 2019	\$6,240,000.00	
General Improvement Bonds 2009R	\$	
General Improvement Bonds 2012	\$	
General Improvement Bonds 2014	\$3,260,000.00	
General Improvement Bonds 2015	\$8,410,000.00	
General Improvement Bonds 2016R	\$1,885,000.00	
General Improvement Bonds 2018	\$27,145,000.00	
General Improvement Bonds 2021	\$19,435,000.00	
ACCC 14/VAR	\$2,230,000.00	
ACCC14S	\$990,000.00	
ACCC15	\$385,000.00	
ACCC15S	\$385,000.00	
ACCC16	\$395,000.00	
ACCC16S	\$395,000.00	
ACCC17	\$	
ACCC17S	\$	
ACCC18	\$330,000.00	
ACCC18S	\$330,000.00	
ACCC19	\$1,815,000.00	
ACCC19S	\$1,815,000.00	
ACCC20	\$1,550,000.00	
ACCC20S	\$1,550,000.00	
ACCC21	\$2,042,500.00	
ACCC21S	\$2,042,500.00	
ACIT 2016R	\$6,150,000.00	
Total Serial Bonds Issued		\$137,456,000.00

(b) Bonds Authorized but not Issued

Library Capital Imprv 2022	\$2,163,886.50	
Various Capital Improvements 2022	\$24,349,000.00	
Reconstruction of Lake Lenape Dam	\$64,842.85	
Various Capital Improvements 2005	\$1,997.00	
Central Dispatch Ph1	\$200.00	
Various Capital Improvements 2017	\$125.00	
Pedestrian Traffic Signal Improvements 2020	\$11,615,000.00	
Various Capital Improvements 2013	\$300.00	
Various Capital Improvements 2018	\$400.00	
Various Capital Improvements 2020	\$	
Various Capital Improvements 2021	\$15,286,000.00	
SOCFBA ACIT 2021	\$33,500,000.00	
SOCFBA ACCC 2021	\$1,330,000.00	
Total Serial Bonds Authorized but not Issued		\$88,311,751.35

3. Total Serial Bonds Issued and Authorized but not Issued		\$225,767,751.35
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OTHER BONDS, NOTES AND LOANS
MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

6. Miscellaneous Bonds, Notes and Loans

(a) Issued

Green Trust Loans	\$64,469.21	
Miscellaneous Bonds, Notes and Loans Issued		<u>\$64,469.21</u>

(b) Authorized but not Issued

	\$	
Miscellaneous Bonds and Notes Authorized but not Issued		<u>\$</u>

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued		<u>\$64,469.21</u>
Total of all Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued		<u>\$225,832,220.56</u>

**BONDS AUTHORIZED/ISSUED BY ANOTHER PUBLIC BODY
TO BE GUARANTEED BY THE MUNICIPALITY**

_____ \$
Total Bonds and Notes authorized/issued by another Public Body to be
guaranteed by the municipality _____ \$

Obligations NOT Included in Gross Debt

1. Capital Leases and Other Commitments		
	\$	
Total Leases and Other Comittments		\$
2. Guarantees NOT included in Gross Debt – Public and Private		
ACIA Pooled Financing 2016	\$11,170,000.00	
ACIA NARTP	\$15,335,000.00	
ACIA Stockton AC Campus	\$31,870,000.00	
ACIA Airport Hangar	\$5,750,000.00	
Total Guarantees NOT included in Gross Debt – Public and Private		\$64,125,000.00