PERFORMANCE AND MAINTENANCE BOND

BOND NO.:___________________

KNOW ALL MEN BY THESE PRESENTS, That we ________________________________a corporation of the State of New Jersey, as Principal and
the_____________a corporation organized under the laws of the State of ___________ and authorized to transact the business of suretyship
in the State of New Jersey, as Surety, are held and firmly bound unto County Treasurer of
Atlantic County, New Jersey, as Obligee, in the just and full sum of Dollars $ ___________, for
which sum, well and truly to be paid, we bind ourselves, our heirs, executors, administrators,
successors and assigns, jointly and severally, firmly by these present,

Sealed with our seals, and dated this _____ day of _____ 20_____

THE CONDITION OF THIS OBLIGATION IS SUCH, That WHEREAS ____________
_____________ has been granted Highway Occupancy Permit (s) # ___________ for the purpose of
__________________________________________________________
(County Road # _____) and County Road Name(s)____________________________

NOW, THEREFORE, if the said___________________________ (Permittee) shall
properly close and satisfactorily reconstruct any road damage incurred by road openings for the purpose of
__________________________________________________________ in conformance with Highway Occupancy
Permit Ordinance #4 – 2010 and shall remedy any defects due to faulty materials or workmanship
which shall appear within a period of TWO (2) YEARS from the date of substantial completion
of the work provided for in the contract, then this obligation to be void; otherwise to remain in
full force and effect. Determination of the acceptability of all work covered by the bond shall be
at the sole discretion of the County Engineer and the Department Head of Public Works.

This bond to be effective this _____ day of _____ 20_____

__________________________________________________________

ATTEST:

NAME OF PERMITTEE: (SEAL)

By _____________________________ By _____________________________
Print Name & Title Print Name & Title

Witness:

Name or Surety (SEAL)

__________________________________________________________

(Print Name & Title) Print Name & Title