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ANNUAL DEBT STATEMENT

BOARD OF FREEHOLDERS
of the STILLWATER

AS REQUIRED BY N.J.S.A. 40A:2-40

of _____ County of ATLANTIC

Prepared as of December 31, 2011

	Gross	Deduction	Net
1 (a) Total Bonds and Notes for School Purposes	\$ _____ (50011-00)		
(b) Less Applicable Deductions		\$ _____ (50012-00)	
(c) Net Debt for School Purposes			\$ _____ (50013-00)
2 (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ _____ (50014-00)		
(b) Less Applicable Deductions		\$ _____ (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ _____ (50016-00)
3 (a) Total Other Bonds and Notes	\$ 136,778,545.13 (50017-00)		
(b) Less Applicable Deductions		\$ 5,260,000.00 (50018-00)	
(c) Net Debt for Other Purposes			\$ 131,518,545.13 (50019-00)
Total Gross Debt-	\$ 136,778,545.13 (50020-00)		
Total Deductions		\$ 5,260,000.00 (50021-00)	
4 TOTAL NET DEBT DECEMBER 31, 2011			\$ 131,518,545.13 (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

1) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of the class II R.R. property	\$ 55,095,839,134.00
2) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of the class II R.R. property	\$ 50,154,580,592.00
3) 2011 Equalized Valuation Real Property with Improvements plus assessed valuation of the class II R.R. property	\$ 50,072,316,462.00

5 EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3). \$ 51,774,245,396.00

6 PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above).

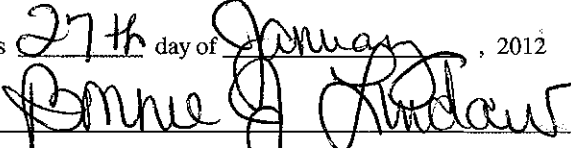
Twenty-Five hundredth per cent (0.25%)
(50039-00)

AFFIDAVIT

NEW JERSEY }
County of ATLANTIC } ss.

I, Jane Lugo, being duly sworn, deposes and says:

Deponent is the chief financial officer of the _____ of _____ County of ATLANTIC here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or the county as of December 31, 2011 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me
this <u>27th</u> day of <u>January</u> , 2012  Notary Public of New Jersey

Name: Jane Lugo
 Title: County Treasurer/CFO
 Address: 1333 Atlantic Ave. Suite 6
Atlantic City, NJ 08401
 Phone: (609)343-2221
 Fax: (609)343-2189

NOTE- One copy must be filed not later than January 31, 2012 with Division of Local Government Services, PO Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1 Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds.		\$	_____
			(50211-00)
2 Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2.		\$	_____
			(50212-00)
3 Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2.		\$	_____
			(50213-00)
4 _____ per centum of average of equalized valuations (50221-00) as stated in Line 5, Page 1		\$	_____
			(50214-00)
Instructions re: Line 4.			
Use applicable per centum as follows:			
2 1/2% Kindergarten or Grade 1 through Grade 6			
3% Kindergarten or Grade 1 through Grade 8			
3 1/2% Kindergarten or Grade 1 through Grade 9			
4% Kindergarten or Grade 1 through Grade 12			
Other (insert applicable description)			
_____ % _____			
(50222-00)			
5 Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)).	(50220-00)	\$	_____
6 Total	(50215-00)	\$	_____
7 School Debt as shown by Line 4, Page 2	(50216-00)	\$	#NAME?
8 Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7).	(50217-00)	\$	_____
9 Regional School Debt as shown by Line 7, Page 2.	(50218-00)	\$	_____

Page Total \$ _____
(50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. _____ SYSTEM

(INSERT APPLICABLE UTILITY)

1 Term bonds	(503 1-00) \$	_____
2 Serial Bonds		
(a) Issued	(503 2-00) \$	_____
(b) Authorized but not issued	(503 3-00) \$	_____
3 Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00) \$	_____
(b) Authorized but not issued	(503 5-00) \$	_____
4 Bond anticipation notes		
(a) Issued	(503 6-00) \$	_____
(b) Authorized but not issued	(503 7-00) \$	_____
5 Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00) \$	_____
(b) Authorized but not issued	(503 9-00) \$	_____
6 Other		
(a) Issued	(503 10-00) \$	_____
(b) Authorized but not issued	(503 11-00) \$	_____
7 Total	\$	_____
		(503 0-00)

B. _____ SYSTEM

(INSERT APPLICABLE UTILITY)

8 Term bonds	(503 1-00) \$	_____
9 Serial Bonds		
(a) Issued	(503 2-00) \$	_____
(b) Authorized but not issued	(503 3-00) \$	_____
10 Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00) \$	_____
(b) Authorized but not issued	(503 5-00) \$	_____
11 Bond anticipation notes		
(a) Issued	(503 6-00) \$	_____
(b) Authorized but not issued	(503 7-00) \$	_____
12 Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00) \$	_____
(b) Authorized but not issued	(503 9-00) \$	_____
13 Other		
(a) Issued	(503 10-00) \$	_____
(b) Authorized but not issued	(503 11-00) \$	_____
14 Total	\$	_____
		(503 0-00)

Page Total \$ _____
(50409-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

C. _____ SYSTEM

(INSERT APPLICABLE UTILITY)

1 Term bonds	(503 1-00) \$	_____
2 Serial Bonds		
(a) Issued	(503 2-00) \$	_____
(b) Authorized but not issued	(503 3-00) \$	_____
3 Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00) \$	_____
(b) Authorized but not issued	(503 5-00) \$	_____
4 Bond anticipation notes		
(a) Issued	(503 6-00) \$	_____
(b) Authorized but not issued	(503 7-00) \$	_____
5 Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00) \$	_____
(b) Authorized but not issued	(503 9-00) \$	_____
6 Other		
(a) Issued	(503 10-00) \$	_____
(b) Authorized but not issued	(503 11-00) \$	_____
7 Total		\$ _____
		(503 0-00)

D. _____ SYSTEM

(INSERT APPLICABLE UTILITY)

8 Term bonds	(503 1-00) \$	_____
9 Serial Bonds		
(a) Issued	(503 2-00) \$	_____
(b) Authorized but not issued	(503 3-00) \$	_____
10 Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00) \$	_____
(b) Authorized but not issued	(503 5-00) \$	_____
11 Bond anticipation notes		
(a) Issued	(503 6-00) \$	_____
(b) Authorized but not issued	(503 7-00) \$	_____
12 Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00) \$	_____
(b) Authorized but not issued	(503 9-00) \$	_____
13 Other		
(a) Issued	(503 10-00) \$	_____
(b) Authorized but not issued	(503 11-00) \$	_____
14 Total		\$ _____
		(503 0-00)

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(state on a separate sheet in the manner stated above)

Total \$ _____

Page Total \$ _____

(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

A. _____ SYSTEM

(Insert Applicable Utility)

(a) Gross _____ System Debt	(504 1-00)	\$	
(b) Less: Deficit (Capitalized at 5%)			
(Line 9 or line 11, Page 11)			
	times 20	(504 2-00)	\$
	(504 2-00)	\$	
(c) Deduction	(504 3-00)	\$	
(d) Plus: Cash held to Pay Bonds and Notes			
included in 2(a) above			
	(504 4-00)	\$	
(e) Total Deduction		\$	
			(504 5-00)

B. _____ SYSTEM

(Insert Applicable Utility)

(a) Gross _____ System Debt	(504 1-00)	\$	
(b) Less: Deficit (Capitalized at 5%)			
(Line 20 or line 22, Page 11)			
	times 20	(504 2-00)	\$
	(504 2-00)	\$	
(c) Deduction	(504 3-00)	\$	
(d) Plus: Cash held to Pay Bonds and Notes			
included in 2(a) above			
	(504 4-00)	\$	
(e) Total Deduction		\$	
			(504 5-00)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

Page Total \$ _____
(50499-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SELF-LIQUIDATING PURPOSES

C. _____ SYSTEM

(Insert Applicable Utility)

(a) Gross _____ System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 9 or line 11, Page 11)		
_____ times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2(a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____
		(504 5-00)

D. _____ SYSTEM

(Insert Applicable Utility)

(a) Gross _____ System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 20 or line 22, Page 11)		
_____ times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2(a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____
		(504 5-00)

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(State separately as above)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

Page Total

\$ _____
(50499-00)

OTHER BONDS AND NOTES

1 TERM BONDS (state purposes separately)

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____

2 Total Term Bonds \$ _____
(50509-00)

3 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	GIB01R _____	\$ 2,375,000.00
(2)	GIB06 _____	\$ 6,475,000.00
(3)	VT06 _____	\$ 1,400,000.00
(4)	ACC06 _____	\$ 1,150,000.00
(5)	ACC08 _____	\$ 3,510,000.00
(6)	ACC08S _____	\$ 3,509,000.00
(7)	GIB08 _____	\$ 10,835,000.00
(8)	GIB08R _____	\$ 8,035,000.00
(9)	GIB09R _____	\$ 23,460,000.00
(10)	GIB09 _____	\$ 4,550,000.00
(11)	VT09 _____	\$ 36,800,000.00
(12)	GIB11 _____	\$ 7,140,000.00
(13)	ACCC11 _____	\$ 1,177,000.00
(14)	ACCC11S _____	\$ 1,176,000.00
(15)	_____	\$ _____
(16)	_____	\$ _____
(17)	_____	\$ _____

OTHER BONDS AND NOTES

3 SERIAL BONDS (Continued)

(a) Issued

(18)		\$	
(19)		\$	
(20)		\$	
(21)		\$	
(22)		\$	
(23)		\$	
(24)		\$	
(25)		\$	
(26)		\$	
(27)		\$	
(28)		\$	
(29)		\$	
(30)		\$	
(31)		\$	
(32)		\$	
(33)		\$	
(34)		\$	
(35)		\$	
(36)		\$	

Total Serial Bonds Issued	\$ <u>111,592,000.00</u>
	(50547-00)

(b) Authorized but not issued

(1)	Reconstruction of Lake Lenape Dam	\$	64,842.85
(2)	Var Cap Imp	\$	420,000.00
(3)	Imp to Cty Blds	\$	2,320,000.00
(4)	Govt Complex	\$	6,666,000.00
(5)	Road 2010	\$	4,760,000.00
(6)	ACCC	\$	5,000,000.00
(7)	Imp to Cty Blds	\$	3,523,000.00
(8)		\$	
(9)		\$	
(10)		\$	
(11)		\$	
(12)		\$	
(13)		\$	

Total Serial Bonds Authorized but not Issued	\$ <u>22,753,842.85</u>
	(50564-00)

4 Total Serial Bonds Issued and Authorized but not Issued	\$ <u>134,345,842.85</u>
	(50565-00)

OTHER BONDS AND NOTES

5 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____
(14)	_____	\$ _____

Bond Anticipation Notes Issued

\$ _____
(50625-00)

(b) Authorized but not issued

(1)	_____	_____
(2)	_____	_____
(3)	_____	_____
(4)	_____	_____
(5)	_____	_____
(6)	_____	_____
(7)	_____	_____
(8)	_____	_____
(9)	_____	_____
(10)	_____	_____
(11)	_____	_____
(12)	_____	_____

Bond Anticipation Notes Authorized but not Issued

\$ _____
(50661-00)

6 Total Bonds Anticipation Notes Issued
and Authorized but not Issued

\$ _____
(50662-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1 Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____	\$ _____	
		\$ _____
		(50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such finds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) _____	\$ _____	
(2) _____	\$ _____	
(3) _____	\$ _____	
		\$ _____
		(50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) _____	\$ _____	
(2) _____	\$ _____	
(3) _____	\$ _____	
		\$ _____
		(50834-00)

(d) Accounts receivable from other public authorities applicable only to the payments of any part of the gross debt not otherwise deductible

(1) _____	\$ _____	
(2) _____	\$ _____	
		\$ _____
		(50843-00)

2 Bonds authorized by another Public Body to be guaranteed by the municipality

		\$ _____
		(50844-00)

3 Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1 (d)]

		\$ _____
		(50848-00)

4 Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

		\$ 5,260,000.00
		(50851-00)

5 Refunding Bonds (N.J.S.A 40A:2-52)

(1) _____	\$ _____	
(2) _____	\$ _____	
		\$ _____
		(50860-00)

		\$ 5,260,000.00
		(50849-00)

Page Totals

Self-Liquidating Utility Calculation

Fiscal Year Ending 2011

 UTILITY

(Insert Applicable Utility)

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year				(509 1-00) \$		
2.	Operating and Maintenance Cost						(509 2-00) \$
3.	Debt Service per Water Accounts						
	(a) Interest	(509 3-00)	\$				
	(b) Notes	(509 4-00)	\$				
	(c) Serial Bonds	(509 5-00)	\$				
	(d) Sinking Fund Requirement	(509 6-00)	\$				
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)						
	(a) Interest on _____ Refunding Bonds	(509 7-00)	\$				
	(b) _____ Refunding Bonds	(509 8-00)	\$				
5.	Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00)	\$				
6.	Total Debt Service	(510 0-00)	\$				
7.	Total Deductions (Line 2 plus Line 6)	(510 1-00)	\$				
8.	Excess in Revenues (Line 1 minus Line 7)	(510 2-00)	\$				
9.	Deficit in Revenues (Line 7 minus Line 1)	(510 3-00)	\$				
10.	Total Debt Service (Line 6)	(510 4-00)	\$				
11.	Deficit (smaller of Line 9 or Line 10) to Page 5	(510 5-00)	\$				
	If Excess in Revenues (Line 8) all _____ Utility Debt is Deductible						

 UTILITY

(Insert Applicable Utility)

12.	Total Cash Receipts from Fees, Rents or Other Charges for Year				(509 1-00) \$		
13.	Operating and Maintenance Cost						(509 2-00) \$
14.	Debt Service per Water Accounts						
	(a) Interest	(509 3-00)	\$				
	(b) Notes	(509 4-00)	\$				
	(c) Serial Bonds	(509 5-00)	\$				
	(d) Sinking Fund Requirement	(509 6-00)	\$				
15.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)						
	(a) Interest on _____ Refunding Bonds	(509 7-00)	\$				
	(b) _____ Refunding Bonds	(509 8-00)	\$				
16.	Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00)	\$				
17.	Total Debt Service	(510 0-00)	\$				
18.	Total Deductions (Line 13 plus Line 17)	(510 1-00)	\$				
19.	Excess in Revenues (Line 12 minus Line 18)	(510 2-00)	\$				
20.	Deficit in Revenues (Line 18 minus Line 12)	(510 3-00)	\$				
21.	Total Debt Service (Line 17)	(510 4-00)	\$				
22.	Deficit (smaller of Line 20 or Line 21) to Page 5	(510 5-00)	\$				
	If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible						

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

Self-Liquidating Utility Calculation

Fiscal Year Ending 2011

UTILITY

(Insert Applicable Utility)

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$	
2.	Operating and Maintenance Cost	(509 2-00) \$		
3.	Debt Service per Water Accounts			
	(a) Interest	(509 3-00) \$		
	(b) Notes	(509 4-00) \$		
	(c) Serial Bonds	(509 5-00) \$		
	(d) Sinking Fund Requirement	(509 6-00) \$		
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on _____ Refunding Bonds	(509 7-00) \$		
	(b) _____ Refunding Bonds	(509 8-00) \$		
5.	Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$		
6.	Total Debt Service	(510 0-00) \$		
7.	Total Deductions (Line 2 plus Line 6)		(510 1-00) \$	
8.	Excess in Revenues (Line 1 minus Line 7)		(510 2-00) \$	
9.	Deficit in Revenues (Line 7 minus Line 1)		(510 3-00) \$	
10.	Total Debt Service (Line 6)		(510 4-00) \$	
11.	Deficit (smaller of Line 9 or Line 10) to Page 5		(510 5-00) \$	
	If Excess in Revenues (Line 8) all _____ Utility Debt is Deductible			

UTILITY

(Insert Applicable Utility)

12.	Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$	
13.	Operating and Maintenance Cost	(509 2-00) \$		
14.	Debt Service per Water Accounts			
	(a) Interest	(509 3-00) \$		
	(b) Notes	(509 4-00) \$		
	(c) Serial Bonds	(509 5-00) \$		
	(d) Sinking Fund Requirement	(509 6-00) \$		
15.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on _____ Refunding Bonds	(509 7-00) \$		
	(b) _____ Refunding Bonds	(509 8-00) \$		
16.	Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$		
17.	Total Debt Service	(510 0-00) \$		
18.	Total Deductions (Line 13 plus Line 17)		(510 1-00) \$	
19.	Excess in Revenues (Line 12 minus Line 18)	(510 2-00) \$		
20.	Deficit in Revenues (Line 18 minus Line 12)	(510 3-00) \$		
21.	Total Debt Service (Line 17)		(510 4-00) \$	
22.	Deficit (smaller of Line 20 or Line 21) to Page 5		(510 5-00) \$	
	If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible			

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1 Balance of debt incurring capacity as of December 31, 2010 under N.J.S.A. 40:1-16(d)

2 Obligations heretofore authorized during 2011 in excess of debt limitation and pursuant to \$ _____
(51100-00)

(a) N.J.S.A. 40A:2-7, paragraph (d) (51101-00) \$ _____

(b) N.J.S.A. 40A:2-7, paragraph (f) (51102-00) \$ _____

(c) N.J.S.A. 40A:2-7, paragraph (g) (51103-00) \$ _____

Total (51104-00) \$ _____

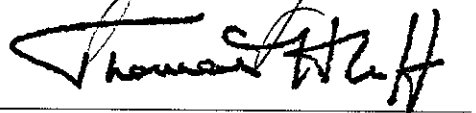
3 Less 2011 authorizations repealed during 2011 (51105-00) \$ _____

4 Net authorizations during 2011 \$ _____
(51106-00)

5 Balance of debt incurring capacity December 31, 2011 under N.J.S.A. 40:1-16(d) \$ _____
(51107-00)

I, Thomas H. Neff, the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on 1-30-12 and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this 30th day of January, 2011 2012



Director